Expanding the view of affordable housing in New Mexico.
Affordable housing is an integral part of the landscape of our communities. A far cry from the cookie-cutter block houses of days gone by, modern affordable housing is beautiful, sustainable and energy efficient. Quality affordable homes throughout New Mexico’s towns and cities create strong, stable neighborhoods where children can grow and families can thrive.

It is this perspective of affordable housing that MFA staff, board and our outstanding partners worked to bring to life in 2016. As you read through this report, you will see that we have expanded the vision, the scope and the view of what affordable housing is to New Mexico and what it means to its people.

As the curtain begins to open and we catch a glimpse of 2017, we picture safe, decent housing for every family and individual from Shiprock to Jal and from Lordsburg to Raton. Together we can continue to expand the view of affordable housing in New Mexico.

We’re MFA. And we are Housing New Mexico.

Dennis Burt
Chair
MFA Board of Directors

Jay Czar
Executive Director
MFA

For the full report of independent auditors and financial statements, go to housingnm.org/financials.
In 2016, MFA provided more than $450 million in low-interest financing and grants for affordable housing and related services in New Mexico. MFA increased production dollars by 42 percent, up from $317 million in 2015.

A Bright Outlook for Homeownership
2016 was MFA’s best year ever for affordable homeownership. Almost 2,300 New Mexican families became homeowners using $316 million in MFA loans and $12 million in down payment assistance. That’s a 67 percent increase in mortgage loan production from 2015.

A Broad View of Rental Housing
Providing quality affordable rental housing requires more than new construction in a state like New Mexico, where a growing number of older properties need rehabilitation. MFA’s $82 million in financing not only supported the construction of 500 new apartments and homes, but also preserved 770 affordable apartments for decades to come.

A New Horizon for Housing Rehabilitation
Home rehabilitation grew on tribal lands and weatherization increased for apartments and single family homes in 2016. Almost 1,700 low-income families received home rehabilitation or energy efficiency improvements through $7.4 million in MFA funding.

A Complete Vision for Ending Homelessness
MFA provided $1.7 million in rental assistance and related services for nearly 500 people with special needs. MFA partners sheltered and housed almost 8,000 people experiencing homelessness with $1.1 million in MFA funding and prevented homelessness for 600 people through approximately $750,000 in rental assistance.

A Path to Stable Housing
MFA processed $29 million in project-based Section 8 rental assistance for 5,300 low-income renter households in 2016. Funding increased from $28 million in 2015.
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