



MFA | *Housing New Mexico*

New Mexico Affordable Housing Charitable Trust

*"These apartments were designed for us.
I'm very grateful to live here."*

-Virginia Martinez Rubio Las Vegas, NM

Save on state and federal taxes and help provide housing for New Mexico's neediest families.

When you make a donation to the New Mexico Affordable Housing Charitable Trust, you help build affordable housing in our state AND you get a state tax credit equal to 50 percent of your donation. There's more. You can also claim your Housing Charitable Trust donation on your federal tax return for an additional tax savings.

Where does my donation go?

MFA is a self-supporting quasi-governmental agency that has provided quality affordable housing opportunities for New Mexicans for 40 years. In addition to more than 30 housing programs, MFA provides Low Income Housing Tax Credits and other funding to build affordable apartment complexes and single-family homes throughout the state.

The New Mexico Affordable Housing Charitable Trust is a qualified 501(c)(3) organization that is administered by MFA. Every penny of your donation goes into the trust – there are no administrative costs involved.

How will my donation be used?

All donations made to the Charitable Trust will be used to provide decent, quality affordable housing for low- to moderate-income working families, seniors, people transitioning out of homelessness and individuals with disabilities. In addition, MFA will leverage your donation several times over, multiplying the amount of your original contribution.



Donating to the Affordable Housing Charitable Trust is a win-win.

Assumptions: \$1,000 donation

Combined federal and state tax rate of 40 percent

Donation:	\$1,000
Less:	
State tax credit	-\$500
Deduction for donation on federal and state tax returns	-\$400
Out of pocket funds:	\$100



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Why is affordable housing important?

At nearly 22 percent, New Mexico's poverty rate is the second highest in the nation, and its incomes are among the lowest. One-third of New Mexico households are considered cost-burdened and spend more than 30 percent of their incomes just to keep a roof over their heads. Half of these households spend more than 50 percent of their income on housing costs. Eventually, 17,000 New Mexicans will find themselves homeless for at least part of a year.

Providing safe, quality housing that families can afford over the long-term results in healthier families and more stable communities.

How do I donate and get my tax credit?

It's as easy as writing a check and filling out one simple form. There is no application required. You can also donate through United Way, but you will still need to fill out a form.

You can find the form on our web site: housingnm.org. **Make checks payable to the NM Affordable Housing Charitable Trust c/o MFA.** You can also ask your financial or tax advisor about donating to the trust.

Call MFA for more information: 505.843.6880.

- Tax credits may be used to offset New Mexico income tax, gross receipts tax, compensating tax and withholding taxes (excluding local option gross receipts tax imposed by a municipality or county, or the government gross receipts tax.)
- Tax credits may be carried forward for five years.
- Tax credits may be sold or otherwise transferred one time and can be divided among numerous transferees.
- There is no amount of credit that must be used in a given year.
- Donations are eligible for the charitable deduction from federal taxes.

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