NOTICE OF PUBLIC HEARING AND REQUEST FOR PUBLIC COMMENTS ON THE

STATE OF NEW MEXICO LOW INCOME HOUSING TAX CREDIT QUALIFIED ALLOCATION PLAN EFFECTIVE FOR 2019

The New Mexico Mortgage Finance Authority (MFA), as the designated Housing Credit Agency for the state of New Mexico, is responsible for administering the Low-Income Housing Tax Credit Program and allocating tax credits to eligible low income housing projects. MFA will make allocations of tax credits pursuant to a Qualified Allocation Plan which: 1) sets forth selection criteria to be used to determine housing priorities appropriate to local conditions; 2) gives preference in allocating housing credit dollar amounts among selected projects to: a) projects serving the lowest income tenants; b) projects obligated to serve qualified tenants for the longest periods; and 3) provides a procedure that MFA will use in monitoring for noncompliance.

This notice is to advise that the draft Low Income Housing Tax Credit Qualified Allocation Plan effective for 2019 will be available for review and download (both a clean version and a redline comparison version to the 2018 QAP) on September 17, 2018 from the MFA website at <u>www.housingnm.org/developers/low-income-housing-tax-credits-lihtc</u>. The 21-day public comment period begins on September 17, 2018 and continues through 5:00 PM on October 8, 2018.

Written comments on the *Draft Qualified Allocation Plan* may be delivered by email, mail, by courier service, or by hand to MFA at the following address:

MFA Attn: Shawn M. Colbert 344 4th Street SW Albuquerque, NM 87102 scolbert@housingnm.org

Comments may also be made verbally at the following public hearing:

October 2, 2018 from 1:30 PM to 3:00 PM MFA board room 344 4th Street SW Albuquerque, NM 87102

This public hearing will be featured on MFA's website as a webcast and available for viewing in real time at the following link: <u>http://www.housingnm.org/resources/webcasts</u>.

The webcast is for viewing only; as such, webcast participants will not be able to actively engage or present their oral comments while viewing the webcast.

If you would like additional information please contact Shawn M. Colbert at scolbert@housingnm.org or (505) 843-6880.