

NOTICE OF PUBLIC HEARING AND REQUEST FOR PUBLIC COMMENTS ON THE

***STATE OF NEW MEXICO LOW INCOME HOUSING TAX
CREDIT QUALIFIED ALLOCATION PLAN EFFECTIVE FOR 2020***

The New Mexico Mortgage Finance Authority (MFA), as the designated Housing Credit Agency for the state of New Mexico, is responsible for administering the Low Income Housing Tax Credit Program and allocating tax credits to eligible low-income housing projects. MFA will make allocations of tax credits pursuant to a Qualified Allocation Plan which: 1.) sets forth selection criteria to be used to determine housing priorities appropriate to local conditions; 2.) gives preference in allocating housing credit dollar amounts among selected projects to: a.) projects serving the lowest income tenants; b.) projects obligated to serve qualified tenants for the longest periods; and 3.) provides a procedure that MFA will use in monitoring for noncompliance.

This notice is to advise that the draft Low Income Housing Tax Credit Qualified Allocation Plan effective for 2020 will be available for review and download (both a clean version and a redline comparison version to the 2019 QAP) on September 17, 2019 from the MFA website at www.housingnm.org/developers/low-income-housing-tax-credits-lihtc. The 21-day public comment period begins on September 17, 2019 and continues through 5:00 p.m. on October 8, 2019.

Written comments on the *Draft Qualified Allocation Plan* may be delivered by email, mail, by courier service or by hand to MFA at the following address:

MFA
Attn: Kathryn Turner
344 4th Street SW
Albuquerque, NM 87102
kturner@housingnm.org

Comments may also be made verbally at the following public hearing:

October 2, 2019 from 1:30 p.m. to 3:00 p.m.
MFA board room
344 Fourth St. SW
Albuquerque, NM 87102

This public hearing will be featured on MFA's website as a webcast and available for viewing in real time at the following link: <http://www.housingnm.org/resources/webcasts>.

The webcast is for viewing only. Webcast participants will not be able to actively engage or present their oral comments while viewing the webcast.

If you would like additional information, please contact Kathryn Turner at kturner@housingnm.org or 505.843.6880.