**2021 MFA UNIVERSAL RENTAL DEVELOPMENT APPLICATION**

**Development Synopsis and Intent To Submit Tax Credit Application**

In advance of submitting an entire 2021 Low Income Housing Tax Credit (“LIHTC”) 9 percent Tax Credit Application (“2021 9 percent Application”) no later than January 15, 2021, a Development Synopsis and Intent to Submit Tax Credit Application (“Intent to Submit”) are required to be submitted **in hard copy form** **on or before December 21, 2020** **at 5:00 p.m. (Mountain time)** at the place of submission stated in the 2021 Qualified Allocation Plan, Section IV.A.2. **If the below items are not submitted by 5:00 p.m. on December 21, 2021, the 2021 9 percent Application will not be considered for 9 percent Tax Credits in the 2021 LIHTC competitive round.**

**All tax-exempt bond financed Projects are required to submit an Intent to Submit a Tax Credit Application and Development Synopsis at least 30 days prior to submitting their Application in order to insure timely processing to meet other bond issuance deadlines.**

1. **Intent to Submit Tax Credit Application-**

The Intent to Submit shall include the following information:

1. Date of submission of the Intent to Submit;
2. Name of Applicant, Developer and Project Owner, along with contact information;
3. Project name, location, number of units and unit mix;
4. Year built (if rehab);
5. Tax Credits requested and amount- (9% or 4%);
6. MFA gap financing requested (include whether there is a request for bond issuance through MFA);
7. Contact person including name, phone and e-mail.
8. **Development Synopsis-**

The Development Synopsis is a summary description of the development and may include, but is not limited to, the following:

1. A description of the project as proposed, including nature of the development (new construction or acquisition/rehabilitation),targeted population, square footage, number and type of buildings, number and bedroom size of units in each building, amenities and unique features of the development, and description of nearby services;
2. A summary of the need for the development;
3. A summary of the impact of the development on the community.

*The Development Synopsis shall not exceed one (1) page with 0.8 margins and minimum font size of 11 points.*

*MFA understands some of this information may change by the time the Application is submitted however please provide currently anticipated and/or best faith information.*