

NEW MEXICO MORTGAGE FINANCE AUTHORITY
Housing Tax Credit QAP Review & Allocation Calendar
2022-2023

All dates and locations are subject to change, please consult our web site for updates

Date	Activity
2022	
July	
7/21/2022	2022/2023 Calendar Posted to MFA website
August	
8/16/2022	Draft 2023 Qualified Allocation Plan posted, 21-day Public Comment Period starts
8/31/2022	QAP Public Hearing (2:30 PM to 4:00 PM, via virtual platform) 2021 Projects - 10% Cost Certification due 2021 Projects - Proof of Construction Start due
September	
9/6/2022	21-Day Public Comment Period closes at 5 PM
9/21/2022	Carryover Training for 2021 projects receiving awards (2:30 to 4:00 PM, Virtual)
9/27/2022	Registration opens on MFA Website for 2023 QAP training
9/27/2022	Registration opens on MFA Website for Fundamentals 101 Training
October	
10/18/2022	Registration closes for 2023 Fundamentals Training
10/18/2022	Registration closes for 2023 QAP training (Register on MFA's website between September 27th & October 18th)
10/19/2022	MFA Board Approval of 2023 QAP
10/20/2022	LIHTC Fundamentals Training (9:30 AM to 11:30 AM, Virtual)
10/20/2022	Post Final 2023 QAP pending Governor's signature
10/20/2022	LIHTC Application Package and Underwriting Supplement(s) posted to MFA's website
10/26/2022	QAP and Application Training (1:00 PM to 5:00 PM, Virtual)
November	
11/1/2022	2023 QAP approved by Governor (tentative date)*
11/1/2022	*FAQs Open upon Governor Signature (tentative date, will open as soon as Governor Signs QAP)
11/15/2022	2022 Projects - Carryover Applications due
11/15/2022	2020 Projects - Placed in Service or Final Allocation Application due
December	
12/16/2022	Deadline to execute Carryover Agmts. & Binding Commitments for 2022 projects
12/16/2022	Deadline to execute LURA's for 2020 projects
12/20/2022	Deadline to submit "Intent to Submit" Development Synopsis
12/20/2022	Deadline to submit Frequently Asked Questions (FAQ's, Closed)
2023	
January	
1/6/2023	2023 Tax Credit Applications open for acceptance
1/20/2023	2023 Tax Credit Application Round and MFA Loan Application Deadline 4 PM
1/20/2023	Quiet Period starts
1/24/2023	Local CEO Notice for 30-Day Notification Period issued
February	
2/24/2023	Local CEO Notice for 30-Day Notification Period closes
March	
3/22/2023	Allocation Review Committee Meeting
3/24/2023	Preliminary Reservation and Rejection Letters issued
April	
3/25 to 4/3/2023	Appeal Submission Period
4/20/2023	ARC Appeal Hearing(s) (if needed)
May	
5/17/2023	Board Review/Approval of Awards
5/18/2023	Quiet Period Ends
5/18/2023	Issue Reservation Letters
June	
6/5/2023	2023 Reservation Contracts and fees due
6/30/2023	2022 Projects - Complete set of Construction Documents due
July	
7/20/2023	2023/2024 Calendar Posted to MFA website
August	
8/31/2023	2022 Projects - 10% Cost Certification due
8/31/2023	2022 Projects - Proof of Construction Start due