

NEW MEXICO MORTGAGE FINANCE AUTHORITY
Housing Tax Credit QAP Review & Allocation Calendar
2023-2024

All dates and locations are subject to change, please consult our web site for updates

Date	Activity
2023	
August	
8/15/2023	Draft 2024 Qualified Allocation Plan posted, 21-day Public Comment Period starts
8/30/2023	QAP Public Hearing (2:30 PM to 4:00 PM, MFA Board Room with virtual option)
8/31/2023	2022 Projects - 10% Cost Certification due
8/31/2023	2022 Projects - Proof of Construction Start due
September	
9/5/2023	21-Day Public Comment Period closes at 5 PM
9/20/2023	Carryover Training for 2023 projects receiving awards (2:30 to 4:00 PM, Virtual)
9/26/2023	Registration opens on MFA Website for 2024 QAP training
9/26/2023	Registration opens on MFA Website for Fundamentals 101 Training
October	
10/17/2023	Registration closes for 2023 Fundamentals Training
10/17/2023	Registration closes for 2023 QAP training (Register on MFA's website between September 26th & October 17th)
10/18/2023	MFA Board Approval of 2024 QAP
10/19/2023	LIHTC Fundamentals Training (9:30 AM to 11:30 AM, Virtual)
10/19/2023	Post Final 2024 QAP pending Governor's signature
10/19/2023	LIHTC Application Package and Underwriting Supplement(s) posted to MFA's website
10/26/2023	QAP and Application Training (1:00 PM to 5:00 PM, Virtual)
10/31/2023	2024 QAP approved by Governor (target date)
10/31/2023	FAQs Open upon Governor Signature
November	
11/15/2023	2023 Projects - Carryover Applications due
11/15/2023	2021 Projects - Placed in Service or Final Allocation Application due
December	
12/15/2023	Deadline to execute Carryover Agmts. & Binding Commitments for 2022 projects
12/15/2023	Deadline to execute LURA's for 2020 projects
12/20/2023	Deadline to submit "Intent to Submit" Development Synopsis
12/20/2023	Deadline to submit Frequently Asked Questions (FAQ's, Closed)
2024	
January	
1/5/2024	2024 Tax Credit Applications open for acceptance
1/22/2024	2024 Tax Credit Application Round and MFA Loan Application Deadline 12:00 Noon
1/22/2024	Quiet Period starts
1/26/2024	Local CEO Notice for 30-Day Notification Period issued
February	
2/26/2024	Local CEO Notice for 30-Day Notification Period closes
March	
3/21/2024	Allocation Review Committee Meeting
3/22/2024	Preliminary Reservation and Rejection Letters issued
April	
3/22 to 4/1/2024	Appeal Submission Period
4/17/2024	ARC Appeal Hearing(s) (if needed)
May	
5/15/2024	Board Review/Approval of Awards
5/16/2024	Quiet Period Ends
5/16/2024	Issue Reservation Letters
June	
6/3/2024	2024 Reservation Contracts and fees due
6/30/2024	2023 Projects - Complete set of Construction Documents due
July	
7/25/2024	2024/2025 Calendar Posted to MFA website
August	
8/31/2024	2023 Projects - 10% Cost Certification due
8/31/2024	2023 Projects - Proof of Construction Start due