**4% Low Income Housing Tax Credit Quiz**

*Complete all questions with proper answers. A score of 11/15 or better is required for training certification. Please submit this document via email to Christi Wheelock at* *cwheelock@housingnm.org**.*

***All answers are specific to 4% applications.***

1. How many points must a 4% Application achieve for approval?

Choose an Answer

1. Which of the following is a requirement to meet threshold for the market study in 4% applications?

Choose an Answer

1. How close must a project be to a facility in which fresh produce is available in 4% applications?

Choose an Answer

1. If a developer chooses a targeted population of “Projects Reserved for Seniors Housing Priority”, that are at 55 or older, what percentage of the households must be considered senior?

Choose an Answer

1. What supportive services are required for “Projects Reserved for Seniors Housing Priority”?

Choose an Answer

1. When choosing the “Special Needs Housing Priority”, what supportive services are required?

Choose an Answer

1. Which of the following items must be submitted with the 2023 application:

Choose an Answer

1. Who should be contacted to request employee units?

Choose an Answer

1. What document is required from MFA before an application can be submitted to the State Board of Finance to request volume cap?

Choose an Answer

1. Choose which answer *does not* apply to 4% projects.

 Choose an Answer

1. What threshold requirements are required for a successful 4% application?

 Choose an Answer

1. How many units must be set aside to meet the Veteran’s Preference?

 Choose an Answer

1. 4% Applications do not have a “quiet period”.

 Choose an Answer

1. The maximum Developer Fee for a 4% project with an Identity of Interest is reduced by what amount?

 Choose an Answer

1. What set aside is not available to 4% projects?

 Choose an Answer

**Please complete the following information:**

11/30/2022

Name

Title

Company Name

Email Address

Phone Number

Project Name