

Mr. Angel Reyes, Chair

President, Centinel Bank in Taos
512 Paseo del Pueblo Sur
Taos, NM 87571
areyes@centinelbank.com
575-758-6770 fax: 575-758-6712
Term: 2/14/22 – 1/1/25

The Honorable Howie Morales, Vice Chair

Lieutenant Governor
State Capitol Building
Room 417
Santa Fe, NM 87501
Howie.Morales@state.nm.us
(505) 476-2250, fax: (505) 476-2257
Term: Ex-officio (Elected 2018/Re-elected 2022)

Martina C'deBaca

Martina.CDeBaca2@state.nm.us
(505) 476-2230 (direct line)

The Honorable Raúl Torrez

Attorney General
408 Galisteo Street
Villagra Building
Santa Fe, NM 87501
rcrollett@nmag.gov Ronda Crollett
(DL) (505) 490-4866
Term: Ex-officio (Elected 2022)

Gideon Elliot Utilities Bureau Chief

Assistant Attorney General
gelliot@nmag.gov
(DL) (505) 490-4865

The Honorable Laura M. Montoya

State Treasurer
2055 South Pacheco Street
Suite 100 & 200
Santa Fe, NM 87505
laura.montoya@state.nm.us
(505) 955-1120, fax: (505) 955-1195
Term: Ex-officio (Elected 2022)
Malaquias JR Rael Deputy State Treasurer
jr.rael@sto.nm.gov (DL) 505-955-1123
John Kreienkamp john.kreienkamp@sto.nm.gov

Mr. Derek C. Valdo,

CEO of AMERIND Risk Management
1804 Westdale Way NW
Albuquerque NM 87114
(505).404.5007
dvaldo@amerindrisk.org
Term: 7/26/19 – 1/1/23
Reappointment this session 2023

Ms. Rebecca Wurzbarger

1614 Camino De Cruz Blanca
Santa Fe, New Mexico 87501
rebeccawurzbarger@gmail.com
(505) 982-6351
Term: 2/15/23 – 3/18/23
Reappointment this session 2023

Patricia A Sullivan. PhD.

New Mexico State University –
College of Engineering
Engineering Complex 1
1025 Stewart Street
Las Cruces, NM 88003
patsulli@nmsu.edu
Cell: (575) 644-6246
(575) 646-2913
Term: 10/28/21 – 1/1/24

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Angel Reyes, Member
(Member, Proxy, Management, Employee)

Date: January 21, 2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "**none**", please write "**none**".

Name of Business: Centinel Bank of Taos

If Employee Transaction, approximate value of the Transaction _____
None

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "**none**", please write "**none**": _____

NMMFA Approved Partner (Centinel Bank of Taos) Partners Program
Potential participation in financing arranging for MFA acquisition of real property.

Signed: Angel Reyes
NOTE: Use additional sheets as necessary.

Digitally signed by Angel
Reyes
Date: 2023.01.21 16:35:16
-07'00'

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Angel Reyes, Member
(Member, Proxy, Management, Employee)

Date: August 4, 2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "none", please write "none".

Name of Business: Centinel Bank of Taos

If Employee Transaction, approximate value of the Transaction _____

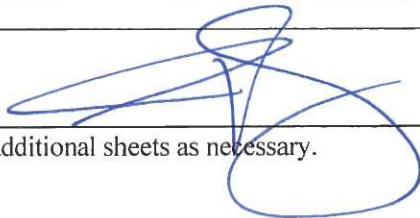
None

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none": _____

NMMFA Approved Partner (Centinel Bank of Taos) Partners Program
Centinel Bank purchased a loan participation from Main Bank, in the principal amount of
\$1,500,000, related to Main Bank's loan to MFA for its purchase of 7425 Jefferson St.
NE, Albuquerque, NM. See Attachments A & B attached hereto.

Signed: _____

NOTE: Use additional sheets as necessary.



Attachment A

From: Eleanor Werenko
To: Angel Reyes
Cc: Izzy Hernandez
Subject: RE: MFA Building Purchase and related financing
Date: Tuesday, April 4, 2023 10:43:32 AM

Angel,

We did discuss this previously. My analysis of this issue is as follows:

- MFA's Board of Directors has approved a Resolution authorizing MFA to borrow money from Main Bank, FHLB or to otherwise utilize best execution to purchase 7425 Jefferson
- After exploring best execution options, MFA has elected to obtain a loan from Main Bank who has offered the most advantageous financing terms to MFA
- Main Bank will be lending \$8,000,000 to MFA
- Concurrent with or after closing Main Bank will/may enter into participation agreements with various local banking institutions
- Main Bank is currently having discussions with potential participants
- MFA will not be a party to any participation agreement
- MFA has no control over Main Bank
- MFA will not direct any of the participation agreements or the terms thereof
- Centinel Bank may benefit from entering into a participation agreement with Main Bank
- Centinel Bank's participation or decision to decline participation is not a factor MFA is considering in obtaining a loan from Main Bank

Because MFA is not involved in, or directing Main Bank's discussions or negotiations with potential participants and will not be involved in any way in the participation agreements I do not find a conflict of interest exists related to Centinel Bank's potential participation in a loan with Main Bank.

Thanks.

Ellie

From: Angel Reyes <areyes@centinelbank.com>
Sent: Friday, March 31, 2023 4:05 PM
To: Eleanor Werenko <ecw@stelznerlaw.com>
Cc: Izzy Hernandez <ihernandez@housingnm.org>
Subject: MFA Building Purchase and related financing
Importance: High

Good afternoon!

I was contacted by Alan Shettlesworth, Main Bank today to discuss Centinel Bank's possible involvement as a loan participant in MFA's financing. Previously, I discussed with Izzy and trying to recall if I discussed with you? Also, I may have provided a "disclosure" recently regarding same topic.

Please confirm if Centinel Bank would be allowed to serve as a loan participant with Main Bank. Also, that my prior disclosure is sufficient or if I need to submit a new disclosure. Finally, consider any action that may need to take or disclose during our April Board meeting.

I understand a closing may occur on April 19th? I have not received Main Bank's final underwriting analysis and decision documents. Once confirmed, Centinel Bank can be involved, I will request documents for our review and consideration.

Have a great weekend!

Thank you.

Angel Reyes
President/CEO
Centinel Bank of Taos
512 Paseo del Pueblo Sur
PO Box 818, Taos, NM 87571
(575) 758-6770 (direct)
(575) 758-6772 (fax)
areyes@centinelbank.com
<https://clicktime.cloud.postoffice.net/clicktime.php?U=https://www.centinelbank.com/E=areyes%40centinelbank.com&X=XID940bD1D3re7381Nd3&L=TAOS&HV=U.E.N.T&H=9e4e40407a1123ac05e2e8f1ee28774ec85172bd>
NMLS ID# 456475

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Attachment B

**EXHIBIT A
TO
TAX COMPLIANCE CERTIFICATE**

**\$8,000,000
New Mexico Mortgage Finance Authority
Tax Exempt Promissory Note**

CERTIFICATE OF LENDER

The undersigned, on behalf of Main Bank (the "**Lender**"), hereby certifies as set forth below with respect to the purchase of the above-captioned Note (the "**Note**"), between the Lender and the New Mexico Mortgage Finance Authority (the "**Authority**").

1. **Purchase of the Note.** On the date of this certificate, the Lender is purchasing the Note for the aggregate amount of \$8,000,000. The Lender is not acting as an Underwriter with respect to the Note. The Lender has no present intention to sell, reoffer, or otherwise dispose of the Note, except with respect to \$1,500,000 of such Note which the Lender anticipates participating to Centinel Bank of Taos, \$1,000,000 of such Note which the Lender anticipates participating to Citizens Bank of Farmington, and \$1,000,000 of such Note which the Lender anticipates participating to Citizens Bank of Las Cruces. Except as set forth in the previous sentence, the Lender has not contracted with any person pursuant to a written agreement to have such person participate in the initial sale of the Note, and the Lender has not agreed with the Authority pursuant to a written agreement to sell the Note to persons other than the Lender or a related party to the Lender.

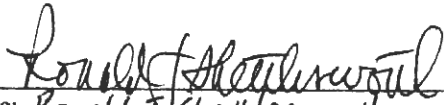
2. **Defined Terms.**

(a) **Public** means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(b) **Underwriter** means (i) any person that agrees pursuant to a written contract with the Authority (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Note to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Note to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Note to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Lender's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Authority with respect to certain of the representations set forth in the Tax Certificate and with respect to compliance with the federal income tax rules affecting the Note, and by Kutak Rock LLP, as special tax counsel, in connection with rendering its opinion that the interest on the Note is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Authority from time to time relating to the Note.

MAIN BANK, as Lender

By: 
Name: Ronald J. Shettlesworth
Title: Vice Chairman

DATED: May 16, 2023.

[Signature Page for Certificate of Lender]

EXHIBIT A

DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From : Howie Morales
(Member, Proxy, Management, Employee)

Date: 1/30/23

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "none", please write "none".

Name of Business:

None

If Employee Transaction, approximate value of the Transaction, if applicable:

None

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none":

None

Signed: 

NOTE: Use additional sheets as necessary.

EXHIBIT A

DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From : Martina C'de Baca

(Member, Proxy, Management, Employee)

Date: 1/30/23

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "none", please write "none".

Name of Business:

None

If Employee Transaction, approximate value of the Transaction, if applicable:

None

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none":

None

Signed: 

NOTE: Use additional sheets as necessary.

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Raul Torrez, Attorney General

(Member, Proxy, Management, Employee)

Date: 1/30/2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "none", please write "none".

Name of Business: None

If Employee Transaction, approximate value of the Transaction None

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none": None

Signed: _____

NOTE: Use additional sheets as necessary

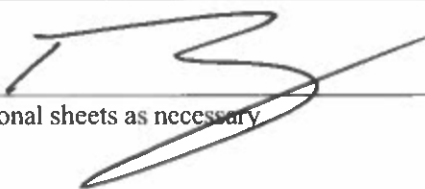


EXHIBIT A

DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Gideon Elliot
(Member, Proxy, Management, Employee)

Date: 1/31/23

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "**none**", please write "**none**".

Name of Business:
None

If Employee Transaction, approximate value of the Transaction, if applicable:

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "**none**", please write "**none**":

FirstHome and FirstDown.

Signed: /s/Gideon Elliot

NOTE: Use additional sheets as necessary.

EXHIBIT A

DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: LAURA M MONTY A
(Member, Proxy, Management, Employee)

Date: 11/30/2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "none", please write "none".

Name of Business: N/A

If Employee Transaction, approximate value of the Transaction, if applicable:

N/A

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none":

NONE / I HAVE OVER 79 COUSINS. I HAVE NO IDEA IF ANY OF THEM USE MFA PROGRAMS. I HAVE MANY UNCLE'S & AUNTS I DON'T SPEAK TO AND WOULD NOT KNOW IF THEY USE MFA.

Signed: Laura M. Monty

NOTE: Use additional sheets as necessary.

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Malaquias "JR" Rael
(Member, Proxy, Management, Employee)

Date: 01/30/2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "none", please write "none".

Name of Business: N/A

If Employee Transaction, approximate value of the Transaction N/A

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none": N/A

Signed: 

NOTE: Use additional sheets as necessary.

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: John Kreienkamp (proxy for State Treasurer Laura M. Montoya)
(Member, Proxy, Management, Employee)

Date: July 25, 2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "**none**", please write "**none**".

Name of Business: None.

If Employee Transaction, approximate value of the Transaction _____

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "**none**", please write "**none**": None.

Signed: 

NOTE: Use additional sheets as necessary.

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Derek C. Valdo
(Member, Proxy, Management, Employee)

Date: 01/16/2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "**none**", please write "**none**".

Name of Business: **AMERIND Risk Management Corporation**

AMERIND Risk insures certain single and multi-family properties for which MFA may hold or service the loan, and MFA may facilitate the payment of premium by the borrower, or stand as loss payee or have similar rights or claims under those policies. The placement of these policies is a transaction between the buyer/borrower and AMERIND Risk, and MFA is not involved in any way with the selection of insurance by the buyer/borrower. There is presently no conflict of interest related to these policies. Disclosure is made only to identify the nature of the relationship between AMERIND Risk and MFA pursuant to those insurance contracts, and to identify the potential for future claims involving MFA and AMERIND. If any conflict should arise under these policies, I would again disclose and recuse myself from any related Board action.

If Employee Transaction, approximate value of the Transaction, if applicable:

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "**none**", please write "**none**":

Signed: 

NOTE: Use additional sheets as necessary.

ANNUAL DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: *John W. [Signature]*
(Member, Proxy, Management, Employee)

Date: *January 31, 2023*

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with the MFA. If the answer is "none", please write "none".

Name of Business: _____

NONE

If Employee Transaction, approximate value of the Transaction _____

[Diagonal line]

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none": _____

NONE

Signed: _____

NOTE: Use additional sheets as necessary.

Jan 31, 2023

EXHIBIT A

DISCLOSURE STATEMENT

To: **NEW MEXICO MORTGAGE FINANCE AUTHORITY (MFA)**
CHAIR AND EXECUTIVE DIRECTOR

From: Patricia A Sullivan
(Member, Proxy, Management, Employee)

Date: January 25, 2023

The undersigned Member, Management or Employee states that he/she has read and understands the New Mexico Mortgage Finance Authority Code of Conduct and that the information provided below is, to the best of his/her knowledge and belief, accurate and complete in all respects, as of the date hereof.

The following is a list of all Businesses in which either I, or a Family Member, have a Financial Interest (as defined in the Code of Conduct) which are engaged or proposing to engage in a Transaction with MFA. If the answer is "none", please write "none".

Name of Business:

None

If Employee Transaction, approximate value of the Transaction, if applicable:

n/a

The following is a list of all MFA programs or proposed programs that I, or a Family Member (i.e., spouse, domestic partner, children, parents, siblings, grandparents, parents-in-law, brother-in-law or sister-in-law, uncle, aunt, first cousin, or anyone residing in the household), am likely to participate in and/or benefit from. If the answer is "none", please write "none":

none

Signed: Patricia A Sullivan

NOTE: Use additional sheets as necessary.