**2023 MFA UNIVERSAL RENTAL DEVELOPMENT APPLICATION**

**Market Study Professional** **Certification**

The undersigned, a recognized firm of independent market analysts knowledgeable and experienced in the development of affordable rental properties, completed this Market Study of \_\_\_*Project name*\_\_\_\_ in \_\_\_\_*location*\_\_\_, NM for \_\_\_\_\_*Developer*\_\_\_\_.

To the best of our knowledge, all data contained in this report is correct to the extent that the local, State of New Mexico and federal recording agencies and demographic suppliers accurately record and publish this data. All projections were based on current professionally accepted methodology, and that we have primarily followed MFA’s Market Study Guidelines (which align with the NCHMA guidelines).

The market analyst has no financial interest in the proposed project or in any other matters involving the Developer or Applicant, or their principals. The relationship of the market analyst is limited to that of an independent market analyst. The fee assessed for the study was not contingent on the proposed development or application being approved, awarded, or funded by MFA.

The market analyst made a physical inspection of the market area, reviewed all relevant data, conducted personal interviews with local apartment managers, government officials, local real estate professionals, and service providers, and independently established the conclusions for this report.

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Market Analyst Company Market Analyst Company Representative Signature

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New Mexico Certification # (Exp.) Date