

**NEW MEXICO MORTGAGE FINANCE AUTHORITY
Housing Tax Credit QAP Review Allocation Calendar**

2024	
August	
8/15/2024	Draft 2025 Qualified Allocation Plan Posted, 21-day Public Comment Period starts
September	
9/3/2024	10% Test Submission + Evidence of Construction Start for 2023 Projects Due
9/4/2024	QAP Public Hearing Virtual via Webex 2:30 to 4:00 pm
9/5/2024	Close of 21-day Public Comment Period at 5 PM
9/19/2024	Carryover Allocation Training - Webex 9:00 am - 10:00 am
9/19/2024	Placed In Service/8609 Training - Webex 10:00 am - 11:00 am
9/26/2024	Registration opens for 2025 QAP Training and Fundamentals 101 Training
9/30/2024	Quarterly Progress Reports due
October	
10/16/2024	Housing New Mexico/MFA Board Approval of 2025 QAP
10/16/2024	Registration Closes for Fundamental Trainings
10/17/2024	LIHTC Fundamentals Training 9:00-11:00 AM Virtual
10/18/2024	Final 2025 QAP posted to Website (pending Governor's approval)
10/18/2024	2025 LIHTC Application Package and Underwriting Supplement posted to Website
10/22/2024	Registration Closes for QAP Training
10/23/2024	2025 QAP/Application Training 1:00 - 4:30 pm (Albuquerque - In Person Only)
November	
11/15/2024	2024 Projects - Carryover Applications Due
11/15/2024	2021 & 2022 Projects - Placed In Service or Final Allocation Application Due
11/29/2024	Anticipated Date 2025 QAP Approved by Governor / FAQ's Open
December	
12/16/2024	Deadline for Developer to execute LURA's for 2020-2022 projects
12/20/2024	Deadline for Developer to execute Carryover Agmts & Binding Commitments for 2024 projects
12/20/2024	Notices of "Intent to Submit" 2025 9% LIHTC Application & Development Synopsis Due
12/31/2024	Quarterly Progress Reports due
2025	
January	
1/6/2025	Applications open for acceptance
1/13/2025	FAQ's close at 5:00 pm
1/16/2025	Final FAQ's posted on website
1/21/2025	2025 LIHTC Application & MFA Loan Application Deadline Noon
1/21/2025	Quiet Period Starts
1/21/2025	Local CEO Notice of 30-Day Notification Period issued
February	
2/21/2025	Local CEO Notice of 30-Day Notification Period Closes
March	
3/19/2025	Allocation Review Committee Meeting
3/20/2025	Preliminary Reservation and Rejection Letters issued/Appeal Period Begins
3/31/2025	Appeal Period Closes
April	
4/16/2025	ARC Appeal Hearing - (if needed)
May	
5/21/2025	Housing New Mexico/MFA Board Approval of 2025 LIHTC Awards and MFA Loans
5/22/2025	Quiet Period Ends
5/22/2025	Issue Final Reservations
June	
6/5/2025	2025 Reservation Contracts and Fees due
6/30/2025	Quarterly Progress Reports due
6/30/2025	Complete set of Construction Documents due for 2024 projects
September	
9/2/2025	10% Test Submission + Evidence of Construction Start for 2024 projects