



HOME Homeowner Rehabilitation Program 95% After-Rehab Value Certification

(Manual Section 3.2.4.2)

INSTRUCTIONS:

Use this form to determine whether the after-rehabilitation value of the assisted property complies with HUD's 95% limit. Follow the steps below and complete all applicable fields.

SECTION 1: PROJECT DETAILS

Name and Title of Evaluator: _____

Organization: _____

Property Address: _____ County: _____

SECTION 2: VALUE DETERMINATION

Item	Amount
1) County Assessor Value (<i>attach supporting document</i>)	\$ _____
2) Estimated Hard Cost (<i>from scope of work in file</i>)	\$ _____
3) 40% of Estimated Hard Cost (<i>Line 2 x 0.4</i>)	\$ _____
4) After-Rehabilitation Value (<i>Line 1 + Line 3</i>)	\$ _____

SECTION 3: VALUE COMPLIANCE CHECK

5) The current HUD limit for _____ County is \$ _____.

6) Is line 4 within 10% of the HUD Limit (line 5) and/or does it exceed the limit?

☐ **Yes** – Proceed to Step 7

☐ **No** – STOP: Compliance has been met, proceed to Section 5: Certification

SECTION 4: FORMAL EVALUATION (*REQUIRED IF WITHIN 10% OF HUD LIMIT*)

7) Actual Appraised After-Rehabilitation Value (*attach supporting document*) \$ _____

SECTION 5: CERTIFICATION (SELECT ONE)

☐ I certify that the **value determined using Section 2** (Assessor's Value + 40% Hard Costs) is **within HUD's 95% limit**.

☐ I certify that the **value determined using Section 4** (Appraisal, CMA, or BPO) is **within HUD's 95% limit**.

☐ **Value exceeds HUD's 95% limit. A denial letter has been issued and filed.**

Signature: _____ Date: _____