



Automated Clearing House (ACH) Payment Authorization Form

ACH Automatic Payment Authorization Form  
\*\*\* Enter to Win a \$100.00 Gift Card \*\*\*

Fax: 505-243-3289 or mail to: 344 4th Street SW Albuquerque, NM 87102

MFA provides the convenience of ACH automatic payment processing for your monthly mortgage payment. Each month, MFA will request an ACH electronic transaction for the authorized amount from your designated bank account. Save time and expense by signing up for the ACH payment deduction service!

**How do I sign up:** Complete the form below and return to MFA. You will receive a written confirmation from MFA notifying you when the ACH automatic deduction will begin.

**Continue to make your payments until you receive the confirmation letter. Your loan must be current to participate in the ACH Automatic Payment option.**

*Sign up for "Auto Draft" today, and you will automatically be entered into a drawing to win a \$100.00 gift card to a home improvement store. Drawings are held quarterly. One-time entry per account. The account must be in good standing, and the auto draft must be current. Winners will be named on our MFA website following the drawing.*

By signing up for this service, your account will be debited for the authorized amount on the date chosen below. If an overdraft should occur, a \$25 non-sufficient funds (NSF) fee will be charged to your loan account. This fee is separate from any fees that may be assessed by your financial institution. If an ACH is not honored by the bank institution, MFA will remove your account from the ACH agreement. To re-establish the ACH agreement, you will need to opt in by submitting a new ACH form, or you can choose to make the mortgage payment using other payment options provided by MFA.

Form must be received by the 20th of the month to begin payment deduction the following month.

AUTHORIZATION FORM

MFA Loan # \_\_\_\_\_  NEW  CHANGE CURRENT INFORMATION

Borrower Name \_\_\_\_\_ Home Phone: \_\_\_\_\_

E-Mail: \_\_\_\_\_ Cell number: \_\_\_\_\_

Property Address: \_\_\_\_\_ City/State/Zip: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City/State/Zip: \_\_\_\_\_

Choose the date for the ACH automatic deduction:  1<sup>st</sup>  5<sup>th</sup>  10<sup>th</sup>  15<sup>th</sup>

Name of Bank \_\_\_\_\_ Account type:  Checking  Savings

Name on Bank Account \_\_\_\_\_ Regular payment amount \$ \_\_\_\_\_

Bank Routing number \_\_\_\_\_ Extra Principal \$ \_\_\_\_\_

Bank Account number \_\_\_\_\_ Total Authorized Payment: \$ \_\_\_\_\_

If ACH date falls on a non-business day, the transaction will occur the following business day. If a date is not selected above, your payment will draft on the 1st business day of each month.

I am the legal account holder of this bank account. I hereby authorize MFA to electronically debit my account listed above monthly to cover the authorized mortgage payment. The information contained herein will be used only for this purpose. This authority will remain in place until I notify MFA, in writing, of my intent to discontinue this service at least 10 days prior to the next scheduled automatic payment date.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_