



# ASSET DIVESTITURE AND/OR CASH-ON-HAND CERTIFICATION

(Each, adult co-owner, except spouse must submit a separate form; include assets of children.)



**PENALTY FOR FALSE OR FRAUDULENT STATEMENT:** Title 18, Section 1001 of the U.S. Code states that knowingly providing false or misleading statements or information, concealing facts, or submitting falsified documents in connection with a federally funded housing program is a violation of federal law and could result in civil or criminal penalties such as fines, imprisonment, or both. This includes false statements about income, assets, or eligibility during application or recertification.

## PLEASE FULLY COMPLETE THE RELEVANT SECTION(S) OF THIS FORM BELOW:

Owner Name: \_\_\_\_\_ Spouse: \_\_\_\_\_

Address: \_\_\_\_\_ Date: \_\_\_\_\_

### ASSET DIVESTITURE CERTIFICATION:

**I/We certify that:** (Please Check the appropriate "box" regarding your household circumstances.)

- ☐ During the *past 2 years*, I/we have **NOT** sold or given away any assets for less than fair market value.
- ☐ During the *past 2 years*, I/we **HAVE** sold or given away assets (including cash, real estate, etc.) for less than fair market value as follows:

Description	Date Disposed	Market Value (minus)	Amount Sold For	= *Cash Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**\*Cash Value** is defined as *market value minus* the cost of converting the asset to cash. (e.g., Broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.)

### CASH-ON-HAND CERTIFICATION:

**Household Member:** I certify that: I have \$\_\_\_\_\_ Cash on Hand.

**Spouse:** I certify that: I have \$\_\_\_\_\_ Cash on Hand.

### CERTIFICATION SIGNATURE(S):

I/we have been made aware of the provisions of Section 1001 of Title 18 of the U.S. Code under "Penalties and Warning" above. I/we understand that it is a criminal offense to intentionally make false or inaccurate statements to any department or agency of the United States about any matter within its jurisdiction. I/we further understand that false, misleading or incomplete information may result in my/our disqualification for admission to the housing program and/or prosecution under the full extent of the law.

Owner Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Spouse Signature: \_\_\_\_\_ Date: \_\_\_\_\_