This worksheet accompanies the Asset Self-Certification. Complete **either** Part I *or* Part II depending on the nature of the types of assets disclosed by the family on the Asset Self-Certification. When the total net family assets are less than or equal to the [applicable Imputed Income Limitation](https://www.huduser.gov/portal/datasets/inflationary-adjustments-notifications.html), then only the actual income as disclosed on the Asset Self-Certification is included on the Tenant Income Certification (TIC).

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| --- | --- | --- |
| **Part I: complete this section if the family *ONLY* has NNPP and NO real Property** | | |
| **Determination of Total Net Family Assets** | | |
| (1) | Enter the total of all NNPP by adding the values in (A) | $ |
| (2) | Enter the value of any NNPP disposed of for less than FMV | $ |
| (3) | ADD lines (1) and (2) | $ |
| (4) | Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months | $ |
| (5) | SUBTRACT line (4) from line (3) | $ |
| (6) | Is the value in line (5) less than or equal to $ | Yes  No |
| If **YES**, then proceed to **Determination of Income from Assets**  If **NO**, *stop* the Asset Self Certification cannot be used, and each asset must be separately verified | | |
| **Determination of Income from Assets: Enter this amount on Part IVa, Line (F) of the TIC** | | |
| (7) | Enter the total by adding the values in (B) | $ |

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| --- | --- | --- | --- | --- |
| **Part II: complete this section if the family has *BOTH* NNPP and real Property** | | | | |
| **Determination of Total Net Family Assets** | | | | |
| (1) | | Enter the total of all NNPP by adding the values in (A) | | $ |
| (2) | | Enter the value of any NNPP disposed of for less than FMV | | $ |
| (3) | | ADD lines (1) and (2) | | $ |
| (4) | | Is this value less than or equal to $ | | Yes  No |
| If **YES**, then proceed to line (5)  If **NO**, *stop* the Asset Self Certification cannot be used, and each asset must be separately verified | | | | |
| (5) | | Enter the total of all Real Property by adding the values in (C) | | $ |
| (6) | | Enter the value of any Real Property disposed of for less than FMV | | $ |
| (7) | | ADD lines (5) thru (6) | | $ |
| (8) | | Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months | | $ |
| (9) | | SUBTRACT line (8) from line (9) | | $ |
| (10) | | Is the value in line (9) less than or equal to $ | | Yes  No |
| If **YES**, then proceed to **Determination of Income from Assets**  If **NO**, *stop* the Asset Self Certification cannot be used, and each asset must be separately verified | | | | |
| **Determination of Income from Assets: Enter this amount from line (13) on Part IVa, Line (F) of the TIC** | | | | |
| (11) | Enter the total by adding the values in (B) | | $ | |
| (12) | Enter the total by adding the values in (D) | | $ | |
| (13) | ADD lines (11) and (12) | | $ | |