## Entering the Data for an HFA Preferred Loan

**Tip:** To print this document, click i (Print). To get a closer look at a screen, click i (Zoom In) in the toolbar.

This document shows you how to enter the data for a Fannie Mae HFA Preferred<sup>™</sup> loan. This document is not intended to provide detailed instructions for entering 1003 data in Desktop Originator<sup>®</sup>/ Desktop Underwriter<sup>®</sup> (DO<sup>®</sup>/DU<sup>®</sup>), but rather to explain the specific steps for entering the data needed for an HFA Preferred loan.

**Note:** Lenders must be approved to deliver HFA Preferred loans to Fannie Mae. For details on HFA Preferred loans, lenders should contact their state Housing Finance Agency (HFA) to determine if they are offering HFA Preferred loans; and mortgage brokers should contact their DO sponsoring wholesale lender.

The first step assumes that you have already logged in to DO/DU and you are in the casefile you want to submit as a HFA Preferred loan.

Step	Screen
<ol> <li>Click Additional Data in the navigation bar.</li> </ol>	Quick 1003         • Borrower Information         • Types, Terms & Property         • Employment Information         • Income & Housing         • Assets         • Real Estate Owned         • Liabilities         • Details of Transaction         • Declarations         • Additional Data         Full 1003         Link to Fannie Mae         Selling Guide
<ol> <li>The Additional Data screen opens. Locate the Community Lending Information section.</li> </ol>	Ouick 1003       Appraisal Information         • Borower Information       • Jipes, Terms & Property         • Jipes, Terms & Property       Property Appraised Value         • Information       • Information         • Information       • Information         • Information       • Information         • Inform & Housing       Property Appraised Value         • Inform & Housing       • Information         • Norme & Housing       • Appraiser Value         • Asses       Appraiser Company         • Labilities       Appraiser's State Licensing State         • Dediated Transaction       Appraiser's Licensing State         • Dediation Date       Supervisory Appraiser's License Number         • Link to Fannie Mae       Community Lending Information         Setting Guide       Community Lending Product       Image: Community Seconds         • Community Seconds       •       •         • Countreal Setting Coun

## Step

- 3. Take the following steps:
  - a. Select **HFA Preferred** in the Community Lending Product field.
  - b. If you are using a Community Seconds<sup>®</sup> mortgage, select **Yes** in the Community Seconds field. Otherwise, select **No**.
  - c. If you are using a Community Seconds mortgage, you must select the appropriate option from the **Community Seconds Repayment Structure** drop-down list.
- 4. When you are finished entering the necessary data for HFA Preferred and other required fields on the Additional Data page, click **Submit**

	1
Community Lending Product	HFA Preferred Risk Sharing
Community Seconds	Yes
Community Seconds Repayment Structure	T
County	Any payment (including interest only, P & I, etc) required within first 5 years Payments deferred 5 or more years and fully forgiven
Loan Information	Payments deferred 5 or more years and not fully forgiven
WHILESCTOW DE WANKED!	⊂ Yes ⊛Na
will Escrow be waived / APR Spread (%)	C Yes © No
vviii Escrow be vvaived / APR Spread (%) Covered under HOEPA	C Yes to No
Will ESCrow be Walved / APR Spread (%) Covered under HOEPA Product Description	C Yes © No

Screen

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