

REAL ESTATE INCOME WORKSHEET



Program Administrator Name: _____

Applicant Name(s): _____ Address _____

Description of Real Estate: _____

CALCULATIONS: Cash Value and/or Rental Income amounts will be entered under "Assets" on the certification.

Please list below the **estimated** expenses involved if this property were sold (converted to cash):

MARKET VALUE: \$ _____

If there is a Real Estate Contract:

OR

If Real Estate has not been sold:

Broker/Real Estate Fees:	\$ _____	10% x \$ _____	= \$ _____	
		(Market Value)		(Estimated Expenses- Enter TOTAL Below*)
Legal/Attorney Fees:	\$ _____			
Settlement Costs:	\$ _____			
Other Costs: (specify)	\$ _____			
Estimated Expenses:	\$ _____	Estimated Expenses*:	\$ _____	
Mortgage/Loan Balance OWED:	\$ _____	Mortgage/Loan Balance OWED:	\$ _____	

Cash Value: \$ _____ - _____ - _____ = \$ _____
Market Value Est. Expenses Mortgage/Loan Cash Value**

If more than one owner: \$ _____ ÷ _____ = \$ _____
**Cash Value from Above No. of Owners Applicant/Resident Share

RENTAL INCOME:

Monthly Rent Received:	\$ _____	X 12 =	Annual Amount:	\$ _____
Less Expenses:				
Taxes:	\$ _____	X _____ =		\$ _____
Insurance:	\$ _____	X _____ =		\$ _____
Repairs:	\$ _____	X _____ =		\$ _____
Utilities:	\$ _____	X _____ =		\$ _____
Mortgage/Loan <u>Interest</u> :	\$ _____	X _____ =		\$ _____
Other: (specify)	\$ _____	X _____ =		\$ _____
_____	\$ _____	X _____ =		\$ _____
_____	\$ _____	X _____ =		\$ _____
TOTAL Expenses:	\$ _____	TOTAL Annual Expenses	\$ _____	\$ _____
TOTAL RENTAL INCOME**:	\$ _____		\$ _____	\$ _____

** Rent received LESS TOTAL expenses equals Rental Income.