NOTICE OF PUBLIC HEARING AND REQUEST FOR PUBLIC COMMENTS ON THE STATE OF NEW MEXICO LOW INCOME HOUSING TAX CREDIT QUALIFIED ALLOCATION PLAN EFFECTIVE FOR 2025

The New Mexico Mortgage Finance Authority (Housing New Mexico/MFA), as the designated Housing Credit Agency for the state of New Mexico, is responsible for administering the Low-Income Housing Tax Credit Program and allocating tax credits to eligible low-income housing projects. Housing New Mexico/MFA will make allocations of tax credits pursuant to a Qualified Allocation Plan which: 1) sets forth selection criteria to be used to determine housing priorities appropriate to local conditions; 2) gives preference in allocating housing credit amounts among selected projects to: a) projects serving the lowest income tenants; b) projects obligated to serve qualified tenants for the longest period; and 3) provides a procedure that Housing New Mexico/MFA will use in monitoring for noncompliance.

This notice advises the public that the draft Low Income Housing Tax Credit Qualified Allocation Plan effective for 2025 will be available on August 15, 2024 for review and download at: https://housingnm.org/developers/lihtc/current-and-prior-tax-credit-rounds. The 21-day public comment period begins August 15, 2024, and ends on September 5, 2024, at 5:00 pm.

Written comments on the Draft Qualified Allocation Plan may be delivered by e-mail, mail, courier service or by hand until September 5, 2024, at 5:00 pm to the following address:

Housing New Mexico/MFA
Attn: Jeanne Redondo
344 Fourth St., SW
Albuquerque, NM 87102
jredondo@housingnm.org

Verbal comments will be accepted on September 4, 2024, from 2:30 pm to 4:00 pm at the virtual public hearing. Persons wishing to attend the public hearing or seeking additional information may contact Jeanne Redondo at: jredondo@housingnm.org or 505-767-2210 to receive a link to attend. Persons experiencing technical difficulties once the public hearing has commenced may contact Ada Mendez at amendez@housingnm.org or 505-308-4233 for assistance.