

**New Mexico Mortgage Finance Authority
Semi Annual Disclosure Report
Multi Family Housing Revenue Bond
Gallup Apartments
Series 2012 A
12/31/2019**

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Disclaimer

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Summary of Security Features

<u>Major Bond Credit Characteristics</u>	<u>Yes/ No</u>	<u>Comments/ Description (if applicable)</u>
<u>Resolution Security</u>		
Debt Service Reserve Fund ?	No	_____
Mortgage Reserve Fund?	No	_____
Operating & Maintenance Fund?	No	_____
Parity Bond Resolution?	No	_____
General Obligation of the Issuer?	No	_____
Moral Obligation - Pledge of the State?	No	_____
Are additional bonds authorized?	No	_____
<u>Bond Issue Credit Enhancements</u>		
Bond Insurance ?	No	_____
Letter of Credit?	No	_____
Other bond Issue Enhancements?	No	_____

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Summary of Security Features --- Continued

<u>Mortgage Insurance / Enhancements</u>	<u># of Loans</u>	<u>Mortgage Amount</u>	<u>Comments/ Description (if applicable)</u>
FHA Insurance?			_____
Other Insurance?			_____
Uninsured?	1	\$4,658,733.85	_____
Mortgage Backed Securities ?			_____
Total	<u>1</u>	<u>\$4,658,733.85</u>	_____
<u>Project Based Subsidies</u>			
Federal Subsidies (Specify Sec 8, 236, Rent supplement etc)			USDA Rental Assistance Agreement
100%			_____
Partial			_____
State or Agency Subsidies (specify)			_____
100%			_____
Partial			_____
Unsubsidized (Market Rate)			_____
Total			_____

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Bonds, Loans Outstanding and Status of any Lendable Funds

Series	Bonds Outstanding	# Loans Outstanding	Loan Principal Outstanding	Undisbursed Committed Lendable Funds	Uncommitted Lendable Funds	Prepayments on Deposit
2012 A	\$4,658,733.85	1	\$4,658,733.85	\$0.00	0	0
Totals	<u>\$4,658,733.85</u>	<u>n/a</u>	<u>\$4,658,733.85</u>	<u>\$0.00</u>	<u>0</u>	<u>0</u>

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Loan Portfolio Statistics

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount	Development Reserves	Mortgage Note Maturity	Program Type	**Subsidy Expiration	# of Subsidized Units	# of Total Units
2012 A	Gallup Portfolio:		5.00%	\$4,658,733.85	\$0.00	n/a	3/1/2049	Conduit Financing	n/a		
2012 A	Sun Valley Apartments	Gallup, NM				n/a			n/a	95	98
2012 A	Pinon Hills Apartments	Gallup, NM				n/a			n/a	69	70
2012 A	Hidden Valley Apartments	Gallup, NM				n/a			n/a	39	40
Totals	n/a	n/a	5%	\$4,658,733.85	\$0.00	n/a	n/a	n/a	n/a	203	208

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**USDA Rental Assistance Agreements are renewed annually

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Real Estate Owned

Series	Development Name	Location	Loan Balance at time of default	Current Carrying Value	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
None	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>0</u>	<u>0</u>

Insurance Claims

Series	Development Name	Type of Insurance	Insurance Proceeds Received	Outstanding Insurance Claims Receivable
None	n/a	n/a	n/a	n/a
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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Developments in Monetary Default

Series	Development Name	Location	Outstanding Loan balance	Outstanding Arrearages	# Payments Missed
None	n/a	n/a	n/a	n/a	n/a
Totals	n/a	n/a	n/a	n/a	n/a

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Bonds Outstanding

Series	Maturity Date	Interest Rate	Original Amounts	Principal Matured	Principal Redemptions	Principal Outstanding	Tax Status
2012 A	3/1/2049	5.000%	\$7,500,000.00	\$341,266.15	\$2,500,000.00	\$4,658,733.85	tax exempt
Totals	n/a	n/a	\$7,500,000.00	\$341,266.15	\$2,500,000.00	\$4,658,733.85	

Note :

*Draw Down Bond - Total Funds Available \$7,500,000

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Bond Call / Purchase History

Series	Bond Call/ Purchase Date	Sources of Funds				Total Bonds Purchased/ Called	Maturity Dates Of Bonds Called/ Purchased
		Unused Proceeds	Prepayments	Excess Revenues	Other		
2012 A	4/22/2014	\$0.00	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	5/1/2014
Totals	n/a	\$0.00	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	n/a

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Investments

Series	Fund	Investment Type	Stated Interest Rate	Maturity Date	Par Amount
2012 A Gallup	Revenue Fund	MM	1.240%	Liquid	\$5,775.34
Totals	n/a	n/a	n/a	n/a	\$5,775.34

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Reserve Requirements

Reserve Fund

Reserve Fund	Reserve Requirement	Account Balance (Par Amount)
Debt Service Reserve	None	
Mortgage Reserve	None	
Operating & Maintenance	See p. 2	
Totals	<u><u>n/a</u></u>	<u><u>n/a</u></u>

Reserves are maintained by the Servicer, MFA does not have reserves set up on MFA's books; for more information, contact MFA.

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