New Mexico Mortgage Finance Authority
Semi Annual Disclosure Report
Multi Family Housing Revenue Bond
Rainbow 7
Series 2007 C&D
12/31/2018

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Disclaimer

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Summary of Security Features

Major Bond Credit Charcteristics	**Yes/ No**	**Comments/ Description (if applicable)**
Resolution Security		
Debt Service Reserve Fund ?	No	
Mortgage Reserve Fund?	No	
Operating & Maintenance Fund?	No	
Parity Bond Resolution?	No	
General Obligation of the Issuer?	No	
Moral Obligation - Pledge of the State?	No	
Are additional bonds authorized?	No	
Bond Issue Credit Enhancements		
Bond Insurance ?	No	
Letter of Credit?	No	
Other bond Issue Enhancements?	No	

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Summary of Security Features --- Continued

Mortgage Insurance / Enhancements	**# of Loans**	**Mortgage Amount**	**Comments/ Description (if applicable)**
FHA Insurance?			
Other Insurance?		$12,635,742.70	
Uninsured?			
Mortgage Backed Securities ?			
Total	0	$12,635,742.70	
Project Based Subsidies			
Federal Subsidies (Specify Sec 8, 236, Rent supplement etc)			410 Section 8 Units
100%			
Partial			
State or Agency Subsidies (specify)			
100%			
Partial			Income restrictions apply as stipulated in the Regulatory Agreement
Unsubsidized (Market Rate)			
Total			

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Bonds, Loans Outstanding and Status of any Lendable Funds

Series	Bonds Outstanding	# Loans Outstanding	Loan Principal Outstanding	Undisbursed Committed Lendable Funds	Uncommitted Lendable Funds	Prepayments on Deposit
2007 C	$10,635,742.70	n/a	$12,635,742.70	$0.00	0	0
2007 D	$2,000,000.00					
Totals	$12,635,742.70	n/a	$12,635,742.70	$0.00	0	0

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Loan Portfolio Statistics

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount	Development Reserves	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
2007 C&D	**RHAC-New Mexico Portfolio, LP:**		6.440%	$12,635,742.70			12/1/2043	Conduit Financing			
2007 C&D	RHAC - Gateway	Clovis, NM	6.440%	$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	60	60
2007 C&D	RHAC - Lintero	Silver City, NM	6.440%	$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	50	50
2007 C&D	RHAC - Montgomery	Albuquerque, NM	6.440%	$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	80	80
2007 C&D	RHAC - Westwood	Albuquerque, NM	6.440%	$0.00	$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	64	64
2007 C&D	RHAC - Northgate	Farmington, NM	6.440%	$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	56	56
2007 C&D	RHAC - Highland	Las Cruces, NM	6.440%	$0.00	$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	50	50
2007 C&D	RHAC - Sagebrush	Gallup, NM	6.440%	$0.00	$0.00	n/a	12/1/2043	Conduit Financing	9/30/2024	50	50
Totals	n/a	n/a	n/a	$12,635,742.70	$0.00	n/a	n/a	n/a	n/a	410	410

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Real Estate Owned

Series	Development Name	Location	Loan Balance at time of default	Current Carrying Value	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
None	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Totals	n/a	n/a	n/a	n/a	n/a	n/a	0	0

Insurance Claims

Series	Development Name	Type of Insurance	Insurance Proceeds Received	Outstanding Insurance Claims Receivable
None	n/a	n/a	n/a	n/a
Totals	n/a	n/a	n/a	n/a

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Developments in Monetary Default

Series	Development Name	Location	Outstanding Loan balance	Outstanding Arrearages	# Payments Missed
None	n/a	n/a	n/a	n/a	n/a
Totals	n/a	n/a	n/a	n/a	n/a

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Bonds Outstanding

Series	Maturity Date	Interest Rate	Original Amounts	Principal Matured	Principal Redemptions	Principal Outstanding	Tax Status
2007C	12/1/2043	5.850%	$12,060,000.00	$1,424,257.30	$0.00	$10,635,742.70	tax exempt
2007D	12/1/2043	10.000%	$2,000,000.00			$2,000,000.00	tax exempt
Totals	n/a	n/a	$14,060,000.00	$1,424,257.30	$0.00	$12,635,742.70	

Note :

Senior Bonds subject to optional redemption on or after January 1, 2024; Subordinate Bonds subject to optional redemption at any time.

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Bond Call / Purchase History

		Sources of Funds					
Series	**Bond Call/ Purchase Date**	**Unused Proceeds**	**Prepayments**	**Excess Revenues**	**Other**	**Total Bonds Purchased/ Called**	**Maturity Dates Of Bonds Called/ Purchased**
n/a	n/a	$0.00	$0.00	$0.00	$0.00	$0.00	n/a
Totals	n/a	$0.00	$0.00	$0.00	$0.00	$0.00	n/a

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Investments

Series	Fund	Investment Type	Stated Interest Rate	Maturity Date	Par Amount
Rainbow 7	Revenue Fund	MM	1.990%	Liquid	$13,276.46
Totals	n/a	n/a	n/a	n/a	$13,276.46

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Reserve Requirements

Reserve Fund

Reserve Fund	Reserve Requirement	Account Balance (Par Amount)
Debt Service Reserve	None	
Mortgage Reserve	None	
Operating & Maintenance	See p. 2	
Totals	n/a	n/a

Reserves are maintained by the Servicer, MFA does not have reserves set up on MFA's books; for more information, contact MFA.

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