

**New Mexico Mortgage Finance Authority
Semi Annual Disclosure Report
Multi Family Housing Revenue Bond
Rainbow 7
Series 2007 C&D
6/30/2021**

Trustee

Zion's Bank
1001 17th Street
Suite 1050
Denver, Colorado 80202
Phone: 720-947-7479
Fax: 720-947-7480
Attn: Sandra Stevens

Issuer

New Mexico Mortgage Finance Authority
344 4th St. SW
Albuquerque, NM 87102
Phone : (505) - 843 - 6880
Fax : (505) - 243 - 3289
Attn: Laura Thompson

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Disclaimer

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Summary of Security Features

<u>Major Bond Credit Characteristics</u>	<u>Yes/ No</u>	<u>Comments/ Description (if applicable)</u>
<u>Resolution Security</u>		
Debt Service Reserve Fund ?	No	
Mortgage Reserve Fund?	No	
Operating & Maintenance Fund?	No	
Parity Bond Resolution?	No	
General Obligation of the Issuer?	No	
Moral Obligation - Pledge of the State?	No	
Are additional bonds authorized?	No	
<u>Bond Issue Credit Enhancements</u>		
Bond Insurance ?	No	
Letter of Credit?	No	
Other bond Issue Enhancements?	No	

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Summary of Security Features --- Continued

<u>Mortgage Insurance / Enhancements</u>	<u># of Loans</u>	<u>Mortgage Amount</u>	<u>Comments/ Description (if applicable)</u>
FHA Insurance?			
Other Insurance?		\$12,129,718.44	
Uninsured?			
Mortgage Backed Securities ?			
Total	<u>0</u>	<u>\$12,129,718.44</u>	
<u>Project Based Subsidies</u>			
Federal Subsidies (Specify Sec 8, 236, Rent supplement etc)			410 Section 8 Units
100%			
Partial			
State or Agency Subsidies (specify)			
100%			
Partial			Income restrictions apply as stipulated in the Regulatory Agreement
Unsubsidized (Market Rate)			
Total	<u></u>	<u></u>	

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Bonds, Loans Outstanding and Status of any Lendable Funds

Series	Bonds Outstanding	# Loans Outstanding	Loan Principal Outstanding	Undisbursed Committed Lendable Funds	Uncommitted Lendable Funds	Prepayments on Deposit
2007 C	\$10,129,718.44	n/a	\$12,129,718.44	\$0.00	0	0
2007 D	\$2,000,000.00					
Totals	<u>\$12,129,718.44</u>	<u>n/a</u>	<u>\$12,129,718.44</u>	<u>\$0.00</u>	<u>0</u>	<u>0</u>

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Loan Portfolio Statistics

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount	Development Reserves	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
2007 C&D	RHAC-New Mexico Portfolio, LP:		6.440%	\$12,129,718.44			12/1/2043	Conduit Financing			
2007 C&D	RHAC - Gateway	Clovis, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	60	60
2007 C&D	RHAC - Lintero	Silver City, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	50	50
2007 C&D	RHAC - Montgomery	Albuquerque, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	80	80
2007 C&D	RHAC - Westwood	Albuquerque, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	64	64
2007 C&D	RHAC - Northgate	Farmington, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	56	56
2007 C&D	RHAC - Highland	Las Cruces, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	50	50
2007 C&D	RHAC - Sagebrush	Gallup, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	9/30/2024	50	50
Totals	n/a	n/a	n/a	\$12,129,718.44	\$0.00	n/a	n/a	n/a	n/a	410	410

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Real Estate Owned

Series	Development Name	Location	Loan Balance at time of default	Current Carrying Value	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
None	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>0</u>	<u>0</u>

Insurance Claims

Series	Development Name	Type of Insurance	Insurance Proceeds Received	Outstanding Insurance Claims Receivable
None	n/a	n/a	n/a	n/a
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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Developments in Monetary Default

Series	Development Name	Location	Outstanding Loan balance	Outstanding Arrearages	# Payments Missed
None	n/a	n/a	n/a	n/a	n/a
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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Bonds Outstanding

Series	Maturity Date	Interest Rate	Original Amounts	Principal Matured	Principal Redemptions	Principal Outstanding	Tax Status
2007C	12/1/2043	5.850%	\$12,060,000.00	\$1,930,281.56	\$0.00	\$10,129,718.44	tax exempt
2007D	12/1/2043	10.000%	\$2,000,000.00			\$2,000,000.00	tax exempt
Totals	<u>n/a</u>	<u>n/a</u>	<u>\$14,060,000.00</u>	<u>\$1,930,281.56</u>	<u>\$0.00</u>	<u>\$12,129,718.44</u>	

Note :

Senior Bonds subject to optional redemption on or after January 1, 2024; Subordinate Bonds subject to optional redemption at any time.

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Bond Call / Purchase History

Series	Bond Call/ Purchase Date	<u>Sources of Funds</u>				Total Bonds Purchased/ Called	Maturity Dates Of Bonds Called/ Purchased
		Unused Proceeds	Prepayments	Excess Revenues	Other		
n/a	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	n/a
Totals	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	n/a

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Investments

Series	Fund	Investment Type	Stated Interest Rate	Maturity Date	Par Amount
Rainbow 7	Revenue Fund	MM	0.010%	Liquid	\$8,992.05
Totals	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>\$8,992.05</u>

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Reserve Requirements

Reserve Fund

Reserve Fund	Reserve Requirement	Account Balance (Par Amount)
Debt Service Reserve	None	
Mortgage Reserve	None	
Operating & Maintenance	See p. 2	
Totals	<u>n/a</u>	<u>n/a</u>

Reserves are maintained by the Servicer, MFA does not have reserves set up on MFA's books;
for more information, contact MFA.

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