

**New Mexico Mortgage Finance Authority  
Semi Annual Disclosure Report  
Multi Family Housing Revenue Bond  
Rainbow 7  
Series 2007 C&D  
6/30/2022**

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**Disclaimer**

All information contained herein is obtained from sources believed to be accurate and reliable. Refer to the Official Statement and operative documents of the bonds for complete information of the issue. Because of the possibility of mechanical and human error as well as other factors, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, express or implied, is made nor to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall New Mexico Mortgage Finance Authority have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if New Mexico Mortgage Finance Authority is advised in advance of the possibility of such damages resulting from the use of, or inability to use any such information.

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**Summary of Security Features**

<u>Major Bond Credit Characteristics</u>	<u>Yes/ No</u>	<u>Comments/ Description (if applicable)</u>
<u>Resolution Security</u>		
Debt Service Reserve Fund ?	No	
Mortgage Reserve Fund?	No	
Operating & Maintenance Fund?	No	
Parity Bond Resolution?	No	
General Obligation of the Issuer?	No	
Moral Obligation - Pledge of the State?	No	
Are additional bonds authorized?	No	
<u>Bond Issue Credit Enhancements</u>		
Bond Insurance ?	No	
Letter of Credit?	No	
Other bond Issue Enhancements?	No	

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Summary of Security Features --- Continued

<u>Mortgage Insurance / Enhancements</u>	<u># of Loans</u>	<u>Mortgage Amount</u>	<u>Comments/ Description (if applicable)</u>
FHA Insurance?			
Other Insurance?		\$11,905,711.89	
Uninsured?			
Mortgage Backed Securities ?			
<b>Total</b>	<u>0</u>	<u>\$11,905,711.89</u>	
<u><b>Project Based Subsidies</b></u>			
Federal Subsidies (Specify Sec 8, 236, Rent supplement etc)			410 Section 8 Units
100%			
Partial			
State or Agency Subsidies (specify)			
100%			
Partial			Income restrictions apply as stipulated in the Regulatory Agreement
Unsubsidized ( Market Rate)			
<b>Total</b>	<u></u>	<u></u>	

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**Bonds, Loans Outstanding and Status of any Lendable Funds**

<b>Series</b>	<b>Bonds Outstanding</b>	<b># Loans Outstanding</b>	<b>Loan Principal Outstanding</b>	<b>Undisbursed Committed Lendable Funds</b>	<b>Uncommitted Lendable Funds</b>	<b>Prepayments on Deposit</b>
2007 C	\$9,905,711.89	n/a	\$11,905,711.89	\$0.00	0	0
2007 D	\$2,000,000.00					
<b>Totals</b>	<u>\$11,905,711.89</u>	<u>n/a</u>	<u>\$11,905,711.89</u>	<u>\$0.00</u>	<u>0</u>	<u>0</u>

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**Loan Portfolio Statistics**

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance	Undisbursed Mortgage Amount	Development Reserves	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
2007 C&D	RHAC-New Mexico Portfolio, LP:		6.440%	\$11,905,711.89			12/1/2043	Conduit Financing			
2007 C&D	RHAC - Gateway	Clovis, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	60	60
2007 C&D	RHAC - Lintero	Silver City, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	10/31/2024	50	50
2007 C&D	RHAC - Montgomery	Albuquerque, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	80	80
2007 C&D	RHAC - Westwood	Albuquerque, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	64	64
2007 C&D	RHAC - Northgate	Farmington, NM	6.440%	\$0.00		n/a	12/1/2043	Conduit Financing	9/30/2024	56	56
2007 C&D	RHAC - Highland	Las Cruces, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	1/31/2024	50	50
2007 C&D	RHAC - Sagebrush	Gallup, NM	6.440%	\$0.00	\$0.00	n/a	12/1/2043	Conduit Financing	9/30/2024	50	50
<b>Totals</b>	n/a	n/a	n/a	\$11,905,711.89	\$0.00	n/a	n/a	n/a	n/a	410	410

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**Real Estate Owned**

<b>Series</b>	<b>Development Name</b>	<b>Location</b>	<b>Loan Balance at time of default</b>	<b>Current Carrying Value</b>	<b>Program Type</b>	<b>Subsidy Expiration</b>	<b># of Subsidized Units</b>	<b># of Total Units</b>
None	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>0</u>	<u>0</u>

**Insurance Claims**

<b>Series</b>	<b>Development Name</b>	<b>Type of Insurance</b>	<b>Insurance Proceeds Received</b>	<b>Outstanding Insurance Claims Receivable</b>
None	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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**Developments in Monetary Default**

<b>Series</b>	<b>Development Name</b>	<b>Location</b>	<b>Outstanding Loan balance</b>	<b>Outstanding Arrearages</b>	<b># Payments Missed</b>
None	n/a	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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**Bonds Outstanding**

<b>Series</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Amounts</b>	<b>Principal Matured</b>	<b>Principal Redemptions</b>	<b>Principal Outstanding</b>	<b>Tax Status</b>
2007C	12/1/2043	5.850%	\$12,060,000.00	\$2,154,288.11	\$0.00	\$9,905,711.89	tax exempt
2007D	12/1/2043	10.000%	\$2,000,000.00			\$2,000,000.00	tax exempt
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>\$14,060,000.00</u>	<u>\$2,154,288.11</u>	<u>\$0.00</u>	<u>\$11,905,711.89</u>	

**Note :**

Senior Bonds subject to optional redemption on or after January 1, 2024; Subordinate Bonds subject to optional redemption at any time.

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**Bond Call / Purchase History**

Series	Bond Call/ Purchase Date	<u>Sources of Funds</u>				Total Bonds Purchased/ Called	Maturity Dates Of Bonds Called/ Purchased
		Unused Proceeds	Prepayments	Excess Revenues	Other		
n/a	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	n/a
<b>Totals</b>	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	n/a

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**Investments**

<b>Series</b>	<b>Fund</b>	<b>Investment Type</b>	<b>Stated Interest Rate</b>	<b>Maturity Date</b>	<b>Par Amount</b>
Rainbow 7	Revenue Fund	MM	0.230%	Liquid	\$18,233.38
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>\$18,233.38</u>

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**Reserve Requirements**

**Reserve Fund**

<b>Reserve Fund</b>	<b>Reserve Requirement</b>	<b>Account Balance (Par Amount)</b>
Debt Service Reserve	None	
Mortgage Reserve	None	
Operating & Maintenance	See p. 2	
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>

Reserves are maintained by the Servicer, MFA does not have reserves set up on MFA's books;  
for more information, contact MFA.

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