

**New Mexico Mortgage Finance Authority  
Semi Annual Disclosure Report  
Multi Family Housing Revenue Bond  
JLG North Apartment Projects  
2019 Series  
12/31/2021**

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**Disclaimer**

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**Summary of Security Features**

**Major Bond Credit Characteristics**

**Yes/ No**

**Comments/ Description (if applicable)**

Resolution Security

Debt Service Reserve Fund ?  
Mortgage Reserve Fund?  
Operating & Maintenance Fund?  
Parity Bond Resolution?  
General Obligation of the Issuer?  
Moral Obligation - Pledge of the State?  
Are additional bonds authorized?

No
No
No
No
No
No
No


Bond Issue Credit Enhancements

Bond Insurance ?  
Letter of Credit?  
Other bond Issue Enhancements?

No
No
No


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**Summary of Security Features --- Continued**

<b><u>Mortgage Insurance / Enhancements</u></b>	<b><u># of Loans</u></b>	<b><u>Mortgage Amount</u></b>	<b><u>Comments/ Description (if applicable)</u></b>
FHA Insurance?			
Other Insurance?			
Uninsured?	1	\$0.00	
Mortgage Backed Securities ?			
<b>Total</b>	<b>1</b>	<b>\$0.00</b>	
<b><u>Project Based Subsidies</u></b>			
Federal Subsidies (Specify Sec 8, 236, Rent supplement etc)			
100%			
Partial			
State or Agency Subsidies (specify)			
100%			
Partial			
Unsubsidized ( Market Rate)			
<b>Total</b>			

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7/1 paydown

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**Bonds, Loans Outstanding and Status of any Lendable Funds**

<b>Series</b>	<b>Bonds Outstanding</b>	<b># Loans Outstanding</b>	<b>Loan Principal Outstanding</b>	<b>*Undisbursed Committed Lendable Funds</b>	<b>Uncommitted Lendable Funds</b>	<b>Prepayments on Deposit</b>
2019	\$0.00	1	\$0.00	\$0.00	0	0
<b>Totals</b>	<u><u>\$0.00</u></u>	<u><u>n/a</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

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7/1 paydown

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**Loan Portfolio Statistics**

Series	Development Name	Location	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance	**Undisbursed Mortgage Amount	Development Reserves	Mortgage Note *Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	# of Total Units
2019	JLG North Apt Projects	Gallup, Bloomfield, Bernalillo	5.25%	\$0.00	\$0.00	n/a	8/1/2020	Construction Financing	n/a	n/a	n/a
<b>Totals</b>	n/a	n/a	Variable	\$0.00	\$0.00	n/a	n/a	n/a	n/a	0	0

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\*Mortgage Loan Maturity may be extended to 11/01/2020 pursuant to the terms of the Promissory Note

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**Real Estate Owned**

<b>Series</b>	<b>Development Name</b>	<b>Location</b>	<b>Loan Balance at time of default</b>	<b>Current Carrying Value</b>	<b>Program Type</b>	<b>Subsidy Expiration</b>	<b># of Subsidized Units</b>	<b># of Total Units</b>
None	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>0</u>	<u>0</u>

**Insurance Claims**

<b>Series</b>	<b>Development Name</b>	<b>Type of Insurance</b>	<b>Insurance Proceeds Received</b>	<b>Outstanding Insurance Claims Receivable</b>
None	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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**Developments in Monetary Default**

<b>Series</b>	<b>Development Name</b>	<b>Location</b>	<b>Outstanding Loan balance</b>	<b>Outstanding Arrearages</b>	<b># Payments Missed</b>
None	n/a	n/a	n/a	n/a	n/a
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

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**Bonds Outstanding**

<b>Series</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Amounts</b>	<b>Principal Matured</b>	<b>Principal Redemptions</b>	<b>Principal Outstanding</b>	<b>Tax Status</b>
2019	11/1/2020	5.250%	\$3,038,674.19	\$3,038,674.19	\$0.00	\$0.00	tax exempt
2019	7/1/2021	5.250%	\$9,650,000.00	\$9,650,000.00	\$0.00	\$0.00	tax exempt
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>\$12,688,674.19</u>	<u>\$12,688,674.19</u>	<u>\$0.00</u>	<u>\$0.00</u>	

**Note :**

\*Draw Down Bond - Total Funds Available \$9,650,000

\*\*Bonds were refunded 10/31/21

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**Bond Call / Purchase History**

<b>Series</b>	<b>Bond Call/ Purchase Date</b>	<b><u>Sources of Funds</u></b>				<b>Total Bonds Purchased/ Called</b>	<b>Maturity Dates Of Bonds Called/ Purchased</b>
		<b>Unused Proceeds</b>	<b>Prepayments</b>	<b>Excess Revenues</b>	<b>Other</b>		
2019	10/30/2020	\$0.00	\$3,038,674.19	\$0.00	\$0.00	\$3,038,674.19	11/1/2020
<b>Totals</b>	n/a	\$0.00	\$3,038,674.19	\$0.00	\$0.00	\$3,038,674.19	n/a

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**Investments**

<b>Series</b>	<b>Fund</b>	<b>Investment Type</b>	<b>Stated Interest Rate</b>	<b>Maturity Date</b>	<b>Par Amount</b>
2017 B	Revenue Fund	MM	0.00%	Liquid	\$0.00
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>\$0.00</u>

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**Reserve Requirements**

**Reserve Fund**

<b>Reserve Fund</b>	<b>Reserve Requirement</b>	<b>Account Balance (Par Amount)</b>
Debt Service Reserve	None	
Mortgage Reserve	None	
Operating & Maintenance	See p. 2	
<b>Totals</b>	<u>n/a</u>	<u>n/a</u>

Reserves are maintained by the Servicer, MFA does not have reserves set up on MFA's books;  
for more information, contact MFA.

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