



NEW MEXICO MORTGAGE FINANCE AUTHORITY

Board Meeting

New Mexico Farm & Ranch Heritage Museum
4100 Dripping Springs Rd, Las Cruces, NM 88011
Wednesday November 15, 2023 - 9:00 a.m.

Proposed Agenda

Chair Convenes Meeting

- Roll Call (Izzy Hernandez)
- Approval of Agenda – Board Action
- Approval of 10/18/23 Board Meeting Minutes – Board Action
- Approval of 10/27/23 Special Board Meeting Minutes- Board Action
- Executive Director Updates
- Local Perspectives
 - The Honorable Kenneth Miyagishima Mayor, City of Las Cruces
 - President/CEO of The Border Industrial Association, Owner of GPI, Inc., and Executive Director of the International Business Accelerator -Jerry Pacheco
 - Southwest New Mexico Council of Governments- Executive Director, Priscilla Lucero

Board Action Items

Action Required?

Consent Agenda

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| 1 RFQ Mortgage Servicing Legal Services Award- Steve Hagins | YES |
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Finance Committee

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| 2 HOME-ARP Internal Audit Executive Summary Report – Claire Hilleary, Director, Moss Adams | YES |
| 3 Internal Audit Follow-Up Outstanding Audit Findings - Claire Hilleary, Director, Moss Adams | YES |
| 4 Internal Audit Budget vs Actual for 2023 - Claire Hilleary, Director, Moss Adams | YES |
| 5 Internal Audit Plan for 2024 & 2025 – Claire Hilleary, Director, Moss Adams | YES |
| 6 Semiannual Investment Review 9/30/23 – Ulrich Investments Consultants | YES |
| 7 FirstDown Plus DPA Program Policy- Rene Acuna | YES |
| 8 9/30/2023 Quarterly Financial Statement Review - Arundhati Bose | YES |

New Mexico Housing Trust Fund

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| 9 NM EnergySmart Solar Program-New Mexico Housing Trust Fund-Troy Cucchiara | YES |
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Contracted Services/Credit Committee

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| 10 Encino Senior Gardens Loan Request – Tim Martinez and George Maestas | YES |
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Other

- | | |
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| 11 Strategic Plan Benchmarks Close Out FY2023- Arundhati Bose, Donna Maestas-De Vires, Jeff Payne | YES |
| 12 Quarterly Marketing Summary Report - Kristi Garcia | NO |
| 13 Semiannual Single Family Production Report- Rene Acuna | NO |

Other Board Items

Information Only

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| 14 (Staff is available for questions) <ul style="list-style-type: none">▪ Staff Action Requiring Notice to Board | |
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Monthly Reports

Non Action Required

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| 15 (Staff is available for questions) <ul style="list-style-type: none">▪ New Mexico Housing Trust Fund Monthly Update | |
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Confirmation of Upcoming Board Meetings

- December 12, 2022 - Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- December 13, 2022 – Wednesday – 9:30 a.m. (MFA Board of Directors Meeting)
- January 9, 2024 – Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- January 17, 2024 - Wednesday- 9:30 a.m. (MFA Board of Directors Meeting- Santa Fe, NM)
- February 13, 2024 – Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- February 21, 2024 - Wednesday- 9:30 a.m. (MFA Board of Directors Meeting)