



HOUSING NEW MEXICO | MORTGAGE FINANCE AUTHORITY

Board Meeting

7425 Jefferson St. NE Albuquerque, NM 87109

Wednesday, December 18, 2024- 9:30 a.m.

Proposed Agenda

Chair Convenes Meeting

- Roll Call (Izzy Hernandez)
- Approval of Agenda – Board Action
- Approval of 11/20/24 Board Meeting Minutes – Board Action
- Executive Director Updates

Presentation

JH Homes, Inc./Biltwise Structures (Chance Mitchell, President and Jessica Boad, Head of External Relations)

Board Action Items

Action Required

Finance Committee

- | | | |
|---|---|-----|
| 1 | FY2025 & 2026 Internal Audit Plan (Claire Hilleary, Moss Adams) | YES |
| 2 | MFA Internal Audit Budget to Actual Summary 2024 (Claire Hilleary, Moss Adams) | YES |
| 3 | Follow up on open Internal Audit Observations (Claire Hilleary, Moss Adams) | YES |
| 4 | 2025 Request for Renewal of Bond Inducement Resolution (Jacobo Martinez & Christi Wheelock) | YES |

Contracted Services/Credit Committee

- | | | |
|---|---|-----|
| 5 | Housing Innovation Award Recommendation for Saranam (Daniela Freamon & Sonja Unrau) | YES |
| 6 | CPF Affordable Housing in Fire Affected Counties Award Recommendation for Village of Angel Fire (Stephanie Gonzales & Robyn Powell) | YES |
| 7 | Approval of S. Flores as new Executive Director of Western Regional Housing Authority (John Garcia) | YES |
| 8 | Approval of N. Martinez as new Executive Director of Northern Regional Housing Authority (John Garcia) | YES |
| 9 | Recovery Housing Program Award Recommendation (Jackie Homet) | YES |

Closed Session

(Motion and affirmative vote are required to close the meeting for these limited purposes)

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|----|---|-----|
| 10 | Executive Session- NM Energy\$mart Program | YES |
| | ▪ Executive Session to be held pursuant to Section 10-15-1 (H)7 Threatened or Pending Litigation of the Open Meeting Act: Discuss Matters Related to NM Energy\$mart Program (Izzy Hernandez, Troy Cucchiara & Eleanor Werenko) | |

Open Session

(Motion and affirmative vote are required to open the meeting)

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| 11 | Statement Regarding Matters Discussed in Closed Session- Section 10-15-1(H)7 Threatened or Pending Litigation of the Open Meeting Act: Discuss Matters Related to NM Energy\$mart Program (Izzy Hernandez, Troy Cucchiara & Eleanor Werenko) | YES |
| 12 | Approval of DOE 2024-2025 State Plan Modification, Re-allocation of funds (Troy Cucchiara, Kellie Tillerson & Donna Maestas De-Vries) | YES |

Other

- | | | |
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| 13 | Proposed Changes to MFA Rules and Regulations (Robyn Powell) | YES |
| 14 | Quarterly Investment Report (Ulrich Investment Consultants) | NO |

- | | |
|--|----|
| 15 Housing New Mexico Portfolio Delinquency Update (Theresa Laredo-Garcia) | NO |
| 16 Housing New Mexico Single Family Programs Report (Rene Acuna) | NO |

Other Board Items **Information Only**

- 17 (Staff is available for questions)**
- Staff Actions Requiring Notice to Board

Monthly Reports **Non-Action Required**

- 18 (Staff is available for questions)**
- Marketing & Communications Monthly Update
 - 10/31/24 Financial Statements
 - New Mexico Housing Trust Fund Update

Announcements and Adjournment **Discussion Only**

Confirmation of Upcoming Board Meetings

- January 7, 2025 – Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- January 15, 2025 - Wednesday- 9:30 a.m. (MFA Board of Directors Meeting)
- February 11, 2025 – Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- February 19, 2025 - Wednesday- 9:30 a.m. (MFA Board of Directors Meeting)
- March 11, 2024 - Tuesday, Contracted Services 10:00 a.m. Finance Committee 1:30 p.m.
- March 19, 2024 – Wednesday – 9:30 a.m. (MFA Board of Directors Meeting)