

Supportive Housing Coalition of New Mexico

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If you build it, it must be managed



Development

- Operating Pro Forma
 - Realistic Do not inflate revenues so the deal works
 - × Rents
 - × Vacancy rates
 - Based on restrictions and requirements of funding sources



Vista Gallinas Las Vegas, NM HUD 811

Management

- In-house or management company
 - Experience and capacity
 - Ability to meet compliance requirements
 - Ability to provide the information the owners need in a timely manner
 - Knowledge of process for leasing set-aside units
 - Communication and a solid contract is the key



Silver Gardens I & II Albuquerque, NM

Management

Lease up

- Placed in service essential to securing the maximum tax credits
- Screening applicants should begin prior to project completion
- Must maintain the unit mix by income

Redlands Apartments Albuquerque, NM HUD 811



Supportive Services

- Requirements for set-aside units for special needs
- Develop a Supportive Service Plan
- Determine responsibilities for management company and service providers
- Identify Local Lead Agencies
- Identify other providers
- Develop MOUs with providers
 - Be sure each knows their role

Silver Gardens I & II Albuquerque, NM



On-Going Issues

- Vacancy
 - o Turnover can be higher
- Behavioral issues
- Evictions
- Staff training
- Neighborhood



Chuska Apartments Gallup, NM

Reasonable Accommodation

- Applies to rules, policies, practices, or services, when such accommodations may be necessary to afford a person with a disability an equal opportunity to use and enjoy a dwelling
 - Physical disability
 - Mental disability
 - Criminal background related to a mental disability
- Does not protect an individual with a disability whose tenancy would constitute a direct threat to the health or safety of other tenants
- Juvenile offenders and sex offenders are not persons with disabilities covered by the Act.
- Decided on a case by case basis

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Downtown @ 700 2nd